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FISCAL IMPACT REPORT

		LAST UPDATED	
SPONSOR Campos		ORIGINAL DATE	1/26/2024
		BILL	
SHORT TITLE	Local Councils of Gov't	NUMBER	Senate Bill 205
		ANALYST	Torres, Isaiah

APPROPRIATION*

(dollars in thousands)

	FY24	FY25	Recurring or Nonrecurring	Fund Affected
\$1,000.0		Nonrecurring	General Fund	

Parentheses () indicate expenditure decreases.

Sources of Information

LFC Files

Agency Analysis was Solicited but Not Received From Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Senate Bill 205

Senate Bill 205 appropriates \$1 million from the general fund to the Department of Finance and Administration (DFA) for expenditure in FY24 and FY25 for the local councils of government to receive, disburse, and oversee appropriations for local governments to plan and develop their districts.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY25 shall revert to the general fund.

SIGNIFICANT ISSUES

The bill does not specify how the \$1 million will be expended, and which local governments would be the beneficiaries of this appropriation.

IT/ne/ss

^{*}Amounts reflect most recent analysis of this legislation.